

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

Island Associates leases four spaces totaling 6,300 s/f

Island Associates successfully leased four spaces located at Deer Park Commons totaling 6,300 s/f. Tenants include Energy Fuel, Indian Restaurant, Deer Park Salon and Yo Go Wild.

The center is located on Commack Rd. and Long Island Ave. and anchored by Retro Gym (15,000 s/f), Advance Auto (10,000 s/f) and Bank of Smithtown. Island Associates represented both the landlord and tenant in these transactions.



Deer Park Commons - Deer Park, NY

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Roger DeLisle of Island Associates



Roger DeLisle, Island Associates

What was your most notable project, deal or transaction of 2011?

A deal involving a supermarket lease where there was a termination with a prior supermarket lease involving multiple issues with the conflicting use and the early termination of the former supermarket to replace.

What was your greatest professional accomplishment in 2011?

No one single accomplishment in 2011, cumulative work on many transactions from sale lease buy backs, to purchases to ground leases. Greatest is effort to strive for more transactions for 2012.

What are your predictions for commercial real estate in 2012?

Predictions for 2012 would be irresponsible now, given the tenuous market, contracting employment base and others not represented in the unemployed whom just stopped working. I suspect we all learned to adapt to the past 3 years. we have learned from prior mistakes, with a precarious economy and lack of direction from our elected officials. Commercial real estate will survive and rebound, retailers will increase their market proficiency, brokers will adapt with the landlords and all increase their real estate acumen to rise to the occasion.

What are your resolutions for 2012?

To persevere, to increase our production with viable investments for our clients. to increase our focus on identifying the superior locations for the retailers to out position the competition. to continue expanding our commercial market availabilities and become more creative in the process for our clients to benefit in increases sales or the buyer can increase is ROI!.